

TDS Rate Chart For Financial year 2022-23:

Section	Particulars	Monetary Limit	Non-Resident Individual	Foreign Company
192	Payment of Salary		Normal Slab Rate	Not Applicable
192A	Payment of accumulated balance of provident fund which is taxable in the hands of an employee.	50,000	10	Not Applicable
194B	Income by way of winnings from lotteries, crossword puzzles, card games and other games of any sort	10,000	30	30
194BB	Income by way of winnings from horse races	10,000	30	30
194E	Payment to non-resident sportsmen/sports association		20	20
194F	Payment on account of repurchase of unit by Mutual Fund or Unit Trust of India		20	Not Applicable
194G	Commission, etc., on sale of lottery tickets	15,000	5	5
194LB	Payment of interest on infrastructure debt fund		5	5
194LC	Payment of interest by an Indian Company or a business trust in respect of money borrowed in foreign currency under a loan agreement or by way of issue of long-term bonds (including long-term infrastructure bond) Note: Now TDS at concessional rate of 5% will be applicable for borrowings made after April 1, 2020 but before July 1, 2023.		5	5
194LD	Payment of interest on rupee denominated bond of an Indian Company or Government securities to a Foreign Institutional Investor or a Qualified Foreign Investor Note: Now TDS at concessional rate of 5% will be applicable for borrowings made after April 1, 2020 but before July 1, 2023.		5	5
195	Payment of any other sum to a Non-resident			
	a) Income in respect of investment made by a Non-resident Indian Citizen		20	Not Applicable
	b) Income by way of long-term capital gains referred to in Section 115E in case of a Non-resident Indian Citizen		10	Not Applicable
	c) Income by way of long-term capital gains referred to in sub-clause (iii) of clause (c) of sub-Section (1) of Section 112		10	10

	d) Income by way of long-term capital gains as referred to in Section 112A		10	10
	e) Income by way of short-term capital gains referred to in Section 111A		15	15
	f) Any other income by way of long-term capital gains [not being long-term capital gains referred to in clauses 10(33), 10(36) and 112A		20	20
	g) Income by way of interest payable by Government or an Indian concern on moneys borrowed or debt incurred by Government or the Indian concern in foreign currency (not being income by way of interest referred to in Section 194LB or Section 194LC)		20	20
	h) Income by way of royalty payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern where such royalty is in consideration for the transfer of all or any rights (including the granting of a licence) in respect of copyright in any book on a subject referred to in the first proviso to sub-section (1A) of Section 115A of the Income-tax Act, to the Indian concern, or in respect of any computer software referred to in the second proviso to sub-section (1A) of Section 115A of the Income-tax Act, to a person resident in India		10	10
	i) Income by way of royalty [not being royalty of the nature referred to in point e) above C] payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy—			
	A. where the agreement is made after the 31st day of March, 1961 but before the 1st day of April, 1976		10	50
	B. where the agreement is made after the 31st day of March, 1976		10	10
	j) Income by way of fees for technical services payable by Government or an Indian concern in pursuance of an agreement made by it with the Government or the Indian concern and where such agreement is with an Indian concern, the agreement is approved by the Central Government or where it relates to a matter included in the industrial policy, for the time being in force, of the Government of India, the agreement is in accordance with that policy			
	A. where the agreement is made after the 29th day of February, 1964 but before the 1st day of April, 1976		10	50
	B. where the agreement is made after the 31st day of March, 1976		10	10
	k) Any other income		30	40

Surcharge payable on the above tax rates:

Upto Rs. 50 lakhs		0%	0%
Rs. 50 Lakhs to Rs. 1 Crore		10%	0%
Rs. 1 Crore to Rs. 2 Crore		15%	2%
Rs. 2 Crore to Rs. 5 Crore		25%	2%
Rs. 5 Crore to Rs. 10 Crore		37%	2%
Exceeding Rs. 10 Crore		37%	5%

In addition to the tax rates and Surcharge, Health and Education Cess has to be paid @ 4% on the amount of income-tax plus surcharge.